

Financing Strategy

Climate Action Steering
Committee

May 23, 2022

2022 Work Program

- ***Task 2.D Financing Strategy.*** Research options for funding actions in the Thurston Climate Mitigation Plan, including the feasibility of creating a dedicated, shared regional fund for climate mitigation work.

Outline

Background

***Case
Studies***

***Policy
Options***

Research Questions

- What options are there for financing climate actions at a regional level?
- What are the benefits and challenges of different approaches?
- What would be required? – enabling authority, agreements, structure, administration, costs, etc

Case Studies

- Bellingham, WA – Climate Action Fund (proposed)
- Boulder, CO – Climate Innovation Fund
- Olympia/Thurston Co – Home Fund
- San Francisco Restoration Authority
- Others?
 - Green Bank example (Connecticut Green Bank, Philadelphia Green Bank)
 - Green Bond example (Massachusetts, New York State Energy Research and Development Authority)

CASC Questions

- What would you want a regional fund for climate mitigation to accomplish?
- What concerns or challenges do you foresee in funding climate work regionally?
- Are there specific funding models you want to include/exclude?
- Are there any examples of shared funds that could serve as a model (case study)?



Discussion

